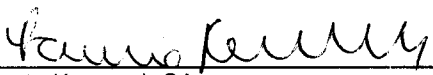


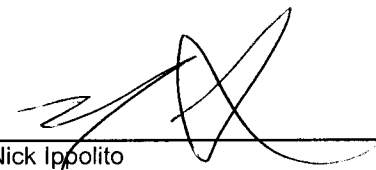
**TOWNSHIP OF SPRINGWATER
ANNUAL REPORT
BUILDING SERVICES DEPARTMENT
FOR THE YEAR ENDED DECEMBER 31, 2008**

TOTAL FEES COLLECTED	<u>\$ 509,891.92</u>
TOTAL DIRECT COSTS (including review and inspections costs)	\$ 269,039.75
TOTAL INDIRECT COSTS (including overhead costs)	\$ 67,864.25
TOTAL RESERVE TRANSFERS	\$ 157,057.87
TOTAL CAPITAL COSTS	\$ 15,930.05
	<hr/>
TOTAL COSTS	<u>\$ 509,891.92</u>
RESERVE FUND - January 1, 2008	\$ 171,132.96
TRANSFERS TO RESERVE	\$ 157,057.87
TRANSFERS FROM RESERVE (to fund capital costs and special projects)	\$ (28,557.63)
	<hr/>
RESERVE FUND - December 31, 2008	<u>\$ 299,633.20</u>

In accordance with Ontario Regulation 305/03 of the Building Code Act, I certify the Annual Report of the Building Services Department to be correct.



Laurie Kennard, CA
Director of Finance/Treasurer



Nick Ippolito
Chief Building Official