



For Immediate Release: June 15th, 2010

Tax Free Savings Account is Causing Concern

CTV News has reported that over 70,000 Canadians have some serious concerns regarding the Tax Free Savings Account and excessive contributions for the 2009 tax year after receiving letters from Canada Revenue Agency.

The staff at both my Collingwood and Alliston constituency offices will have the form entitled; "Excess TFSA Contribution Amounts", available for constituents to pick up. When completed, this form will allow Canada Revenue Agency to review any penalties you may have incurred.

June 30th, 2010 is the deadline that Canada Revenue will accept these forms.

For more information and further assistance, please do not hesitate to contact me through one of my offices.

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