



# 2023/24 Multi-Year Budget

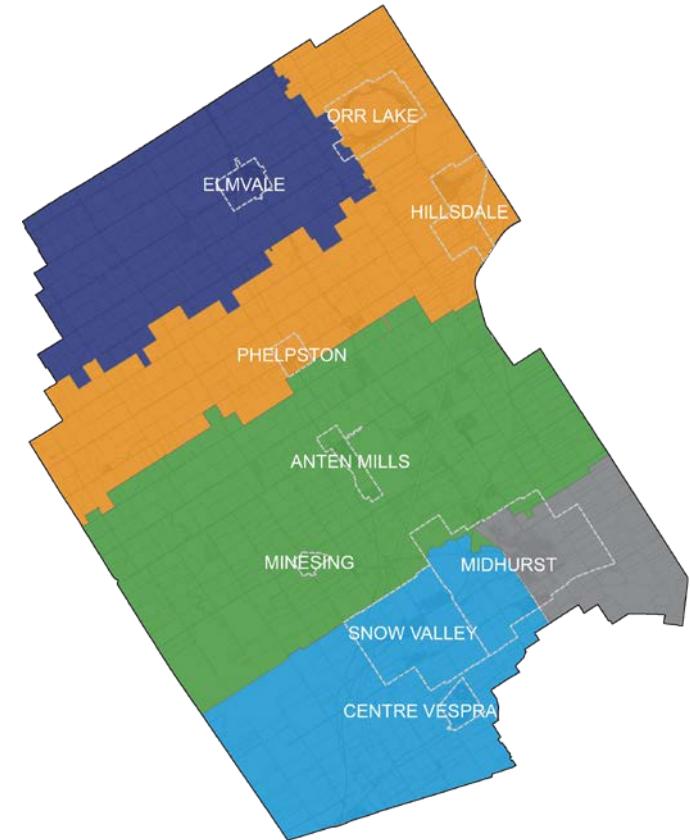
Presented By:

Jas Rattigan  
Director of Finance



# Agenda

- ✓ 2023 Consolidated Budget
- ✓ New Initiatives in 2023 (Program Changes)
- ✓ Budget Timelines
- ✓ Items for Council's Consideration



# 2023 Consolidated Budget

Budget	Gross Expenditures	Gross Revenues	Net Tax Levy Requirement
Tax Supported Operating	\$23.4M	\$22.9M	\$529,431
Water Rate Supported Operating	3.0M	3.0M	-
Wastewater Rate Supported Operating	2.5M	2.5M	-
2023 Capital	21.2M	21.2M	-
<b>Total</b>	<b>\$50.1M</b>	<b>\$49.6M</b>	<b>\$529,431</b>

1% Tax increase in 2023 equates to \$174,400

**2023 Proposed Tax Levy Increase (Township Only) 3.13%**

*(excludes program changes)*

# Impact on Average Residential Property

	2022	2023	Increase \$	Increase %
Township of Springwater	\$2,014.30	\$2,077.40	\$63.10	3.13%
County of Simcoe	1,375.64	1,423.78	48.14	3.50%
Education	754.29	754.29	-	-
<b>Total Tax Bill</b>	<b>\$4,144.23</b>	<b>\$4,255.47</b>	<b>\$111.24</b>	<b>2.68%</b>

Blended  
Tax  
Increase

**Blended Tax Increase 2.68% = \$9.27/month**

**Average Single Family Detached Residential Assessment (MPAC) - \$493,000**

*(excludes program changes)*

# \$50.1 Million in Gross Expenditures



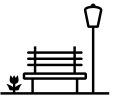
✓ 2.68% Blended Property Tax Increase



✓ \$111.24 Average Home Assessed at \$493,000



✓ \$9.27 per Month



✓ \$0.31 per Day



✓ \$21.2 M Capital Projects





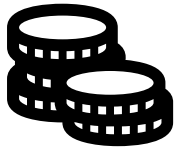
# 2023 Water & Wastewater Operating Budgets



The needs for water and wastewater are significant over the Township's long-range forecast. In 2020, Township staff conducted a Water and Wastewater Rate Study through Watson & Associates Economists Ltd. Staff recommend a 2% increase for water rates and a 5% increase for wastewater rates in 2023.

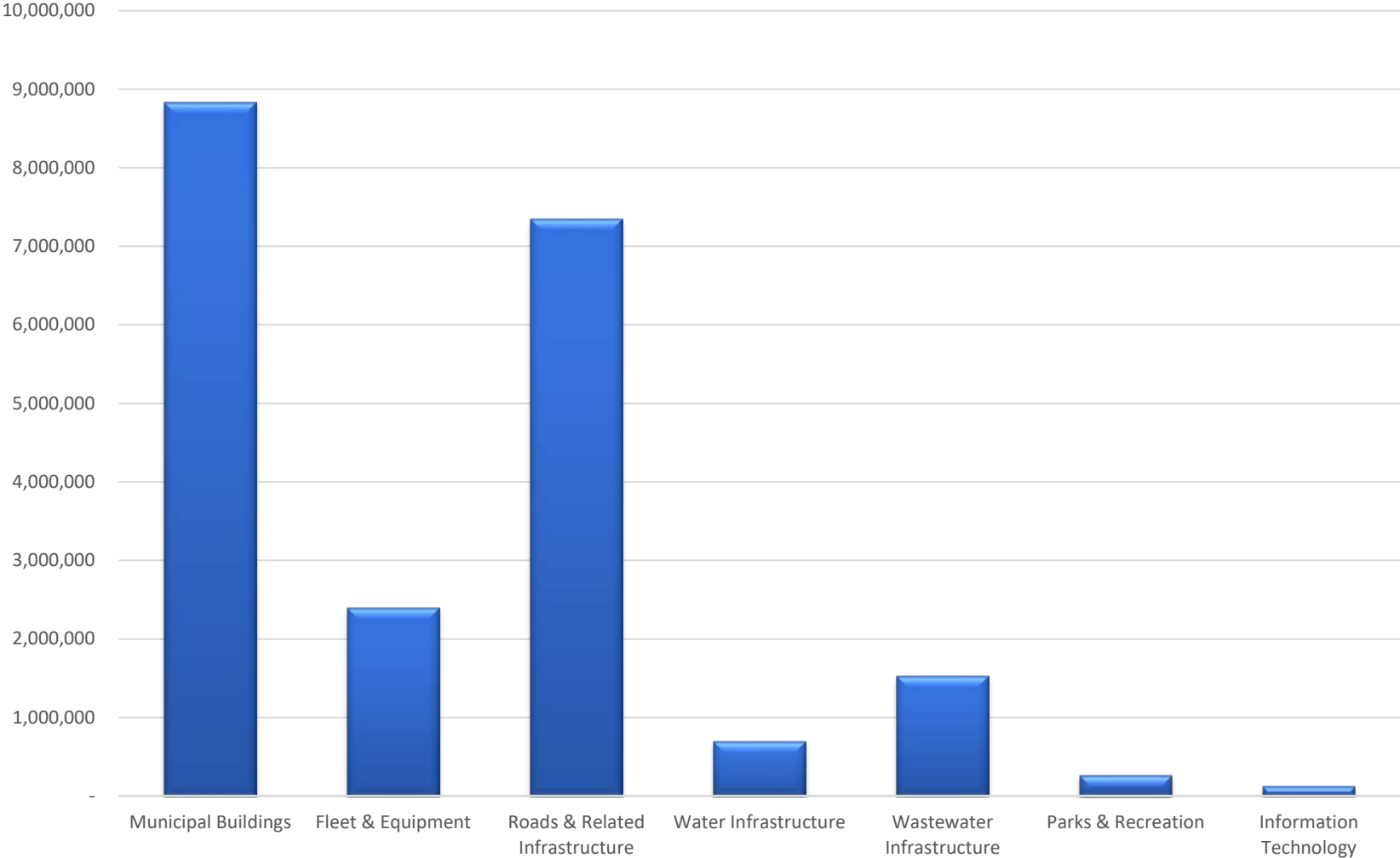


Staff anticipate updating the Water and Wastewater Rate Study in 2023 for Council approval/adoption of the 2024 –2026 rate structure.



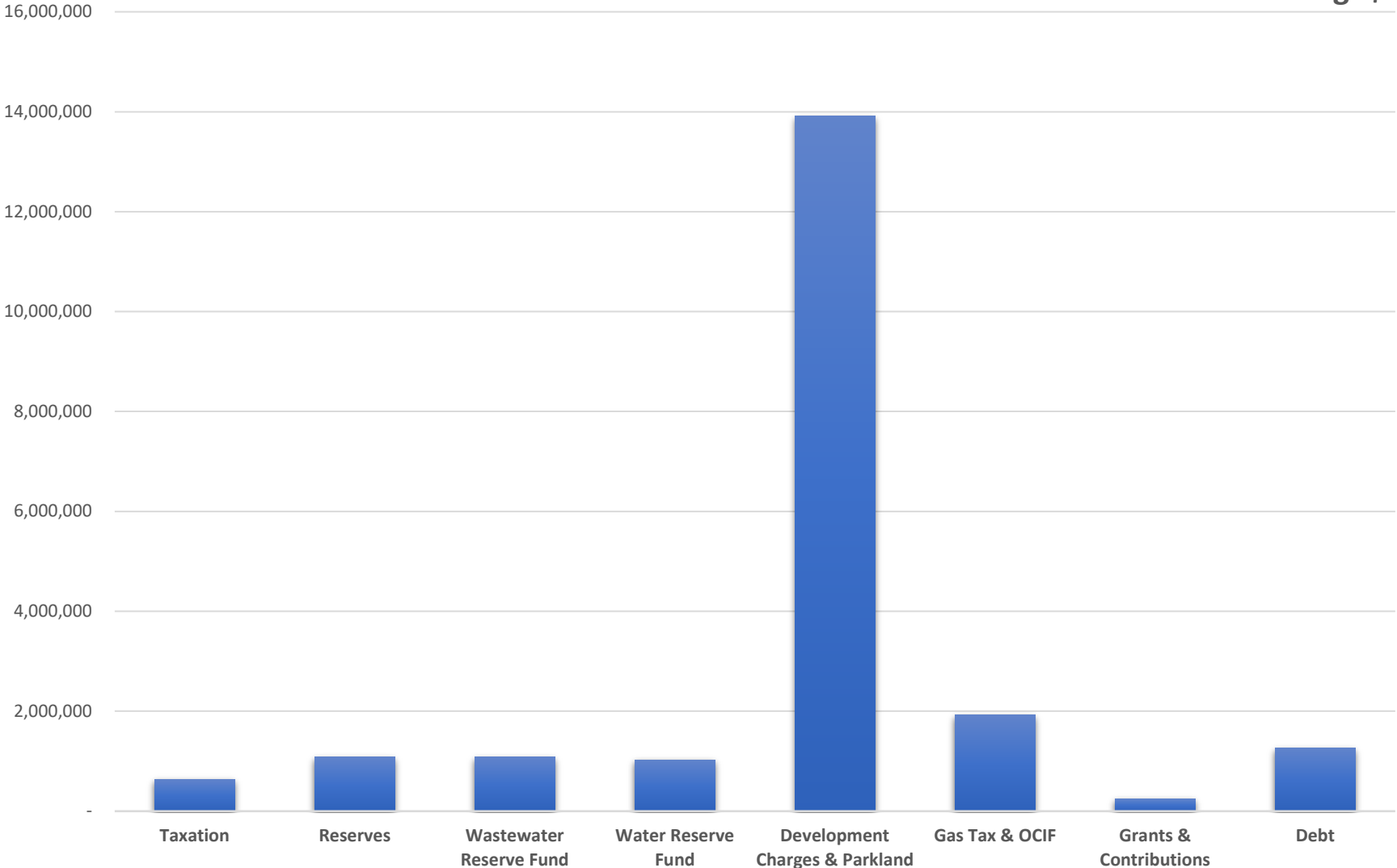
# 2023 Proposed Capital Budget

Gross Expenditures - \$21.2M



# 2023 Proposed Capital Budget

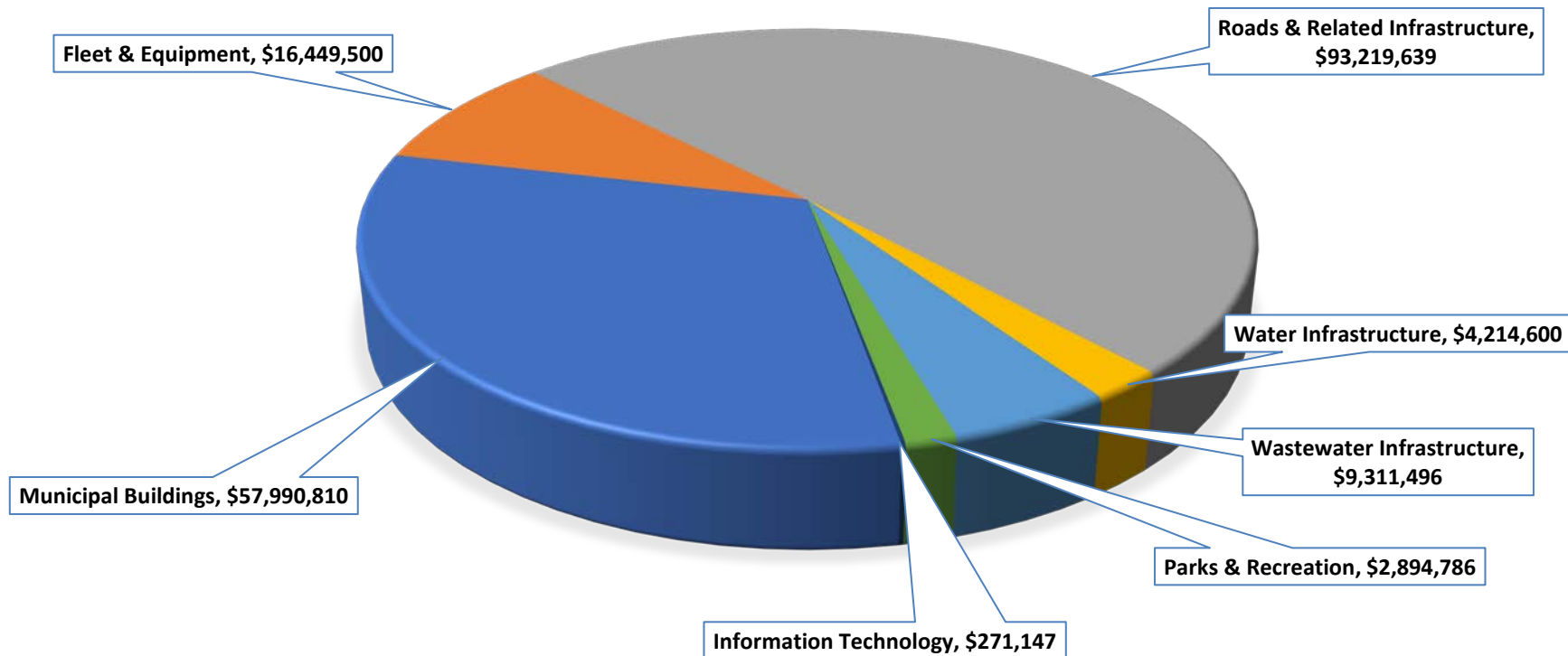
Sources of Funding- \$21.2M





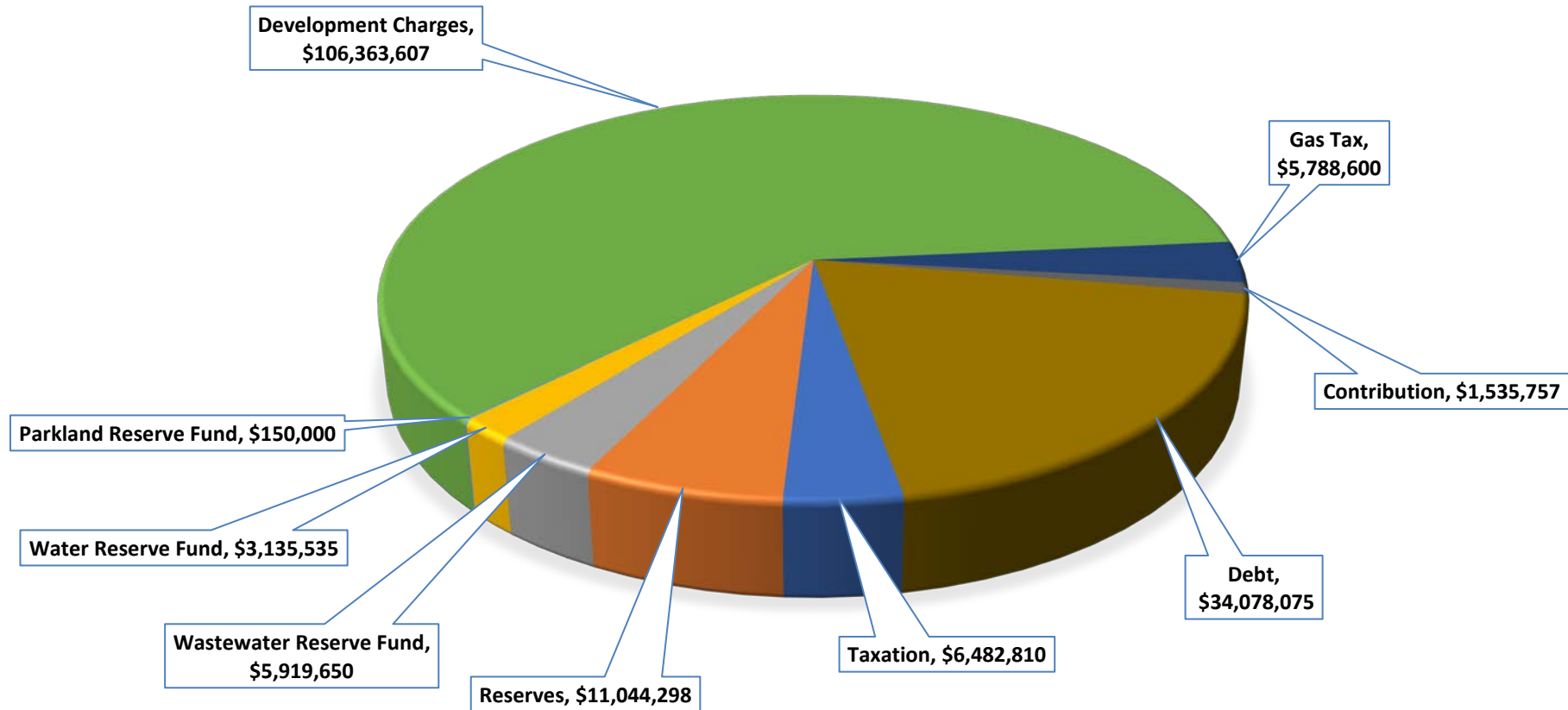
# Proposed 10-Year Capital Plan

GROSS EXPENDITURES - \$184.4M



# Proposed 10-Year Capital Plan

## SOURCES OF FUNDING - \$184.4M



# Proposed Program Changes/New Initiatives

Program Change	Department	Gross Costs	Revenue/ Cost Savings	Net Tax (\$)	Net Tax (%)
PC #1 – Community Engagement/Communications Officer	Office of CAO	\$100,908	\$100,908	-	-
PC #2 – GIS Coordinator	Information Technology	99,572	24,893	74,679	0.44
PC #3 – Fees and Charges Study	Finance	(205,484)	-	(205,484)	(1.22)
PC #4 – Water/Wastewater Rate Study	Finance	25,000	25,000	-	-
PC #5 – Fire Prevention Officer/Public Educator	Fire	88,289	-	88,289	0.52
PC #6 – Economic Development Officer	Planning	100,908	-	100,908	0.60
PC #7 – Junior Planner	Planning	74,357	74,357	-	-
PC #8 – Roads & Fleet Equipment Operators 2.0 FTE	Infrastructure & Operations	132,986	132,986	-	-
PC #9 – Roads & Fleet Engineering Technologist	Infrastructure & Operations	85,632	28,688	56,944	0.34
PC #10 – Building Maintenance Technician	Infrastructure & Operations	67,233	67,233	-	-
PC #11 – Parks & Facilities Operator	Infrastructure & Operations	67,233	67,233	-	-
PC #12 – Additional 1% Capital Infrastructure Reserve	Infrastructure & Operations	174,400	-	174,400	1.04
PC #13 – Laptops	Library	12,000	12,000	-	-
<b>Total Program Changes</b>		<b>\$823,034</b>	<b>\$533,298</b>	<b>\$289,736</b>	<b>1.72%</b>

# Impact on Average Residential Property

	2022	2023	Increase \$	Increase %
Township of Springwater	\$2,014.30	\$2,111.94	\$97.64	4.85%
County of Simcoe	1,375.64	1,423.78	48.14	3.50%
Education	754.29	754.29	-	-
<b>Total Tax Bill</b>	<b>\$4,144.23</b>	<b>\$4,290.01</b>	<b>\$145.78</b>	<b>3.52%</b>

Blended  
Tax  
Increase

**Blended Tax Increase 3.52% = \$12.15/month**

**Average Single Family Detached Residential Assessment (MPAC) - \$493,000**

*(includes program changes)*

# 2023-2024 Budget Timeline

**January 16, 2023: Proposed Budget Tabled**



**January 18, 2023: Presentations from Service Partners**



**January 17 – 19 , 2023: One-on-One's (Department Head's and Council)**



**January 20, 2023: Budget Deliberation Meeting**



**February 1, 2023: Approval of Budget**

# Items for Council's Consideration

That the report from the Director of Finance regarding the Proposed 2023/2024 Budget & Business Plan, dated January 16, 2023, be received; and,

That the Proposed 2023 Tax Based Operating Budget, Proposed 2023 Water Operating Budget, Proposed 2023 Wastewater Operating Budget and Proposed 2023 Capital Budget as presented January 16, 2023, be referred to the Special Budget Meeting of Council for deliberation and consideration; and,

That a Bylaw to approve the Non -Union/Management Salary Grid, be presented for consideration at the February 1, 2023 meeting of Council for final approval; and,

That a Bylaw to approve the Water and Wastewater Rates for 2023 be presented for consideration at the February 1, 2023 meeting of Council for final approval; and,

That a Bylaw to approve the 2023 Fees and Charges Study be presented for consideration at the February 1, 2023 meeting of Council for final approval; and,

That the 2023 Tax Rate Bylaw be presented, including the County and Education Requisitions as soon as the Tax Ratios have been approved by the County of Simcoe; and,

That Council adopt the compliance report for 2023 expenses that have been excluded from the 2023 Proposed Budget presented January 16, 2023 and as outlined in the subject report as a requirement of Ontario Regulation 284/09 of the Municipal Act, 2001.