

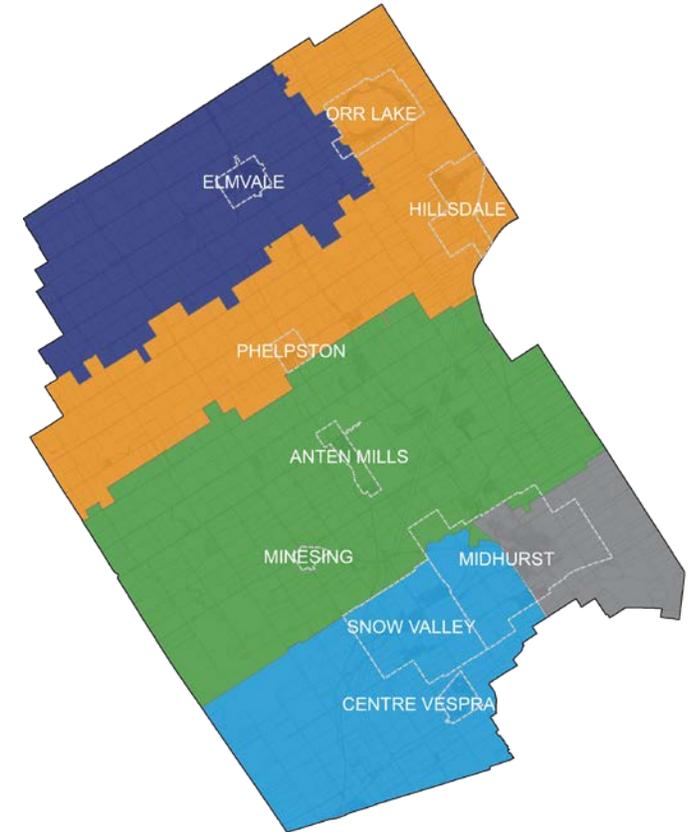
2025/26 Multi-Year Budget

Internally Aligned, Externally Focused



Agenda

- ✓ Proposed Base Budget Recap
- ✓ Potential Reduction to OPP Costs
- ✓ Items for Consideration from November 27, 2024



2025 Proposed Base Budget Recap



2025 Net Tax Levy Increase

Base Budget Increase Over 2024	November 6, 2024	November 27, 2024
Labour	1,054,585	1,054,585
General operating	310,583	192,633
1% infrastructure levy	190,548	0
Investment in capital funded from taxation	1,300,236	60,049
Service partners	657,610	627,264
Less: assessment growth	(713,576)	(713,576)
Total Consolidated Net Base Budget	2,799,986	1,220,955

November 27, 2024 Budget Direction Recap

- Labour
 - No change
- General operating: tax reduction of \$117,950
 - Adjust OMPF revenues to actual expected
- 1% infrastructure levy: tax reduction of \$190,548
 - Remove 1% compounding effect

November 27, 2024 Budget Direction Recap

- Investment in capital funded from taxation: tax reduction of \$1,240,187
 - Remove 2026-13 Rosewood Avenue
 - Remove 2025-73 Rainbow Valley Road
 - Remove 2025-74 Walt Road
 - Remove 2025-75 Flos Rd 3 W
 - Reduce scope of 2023-80 Facility Condition Assessment Program
 - Remove 225-83 Arena Zamboni Concrete Pad

November 27, 2024 Budget Direction Recap

- Service partners: tax reduction of \$30,346
 - Remove NVCA Category 2 & 3 costs
 - Remove NVCA Category 2 & 3 asset management plan costs
- Assessment growth
 - No change

Impact on Average Residential Property

Tax Levy	2024	2025	Increase \$	Increase %
Township of Springwater	\$2,172.22	\$2,306.39	134.16	6.18%
County of Simcoe – Estimated	1,488.51	1,542.47	53.96	3.62%
Education - Estimated	760.41	760.41	-	-
Total Tax Bill	\$4,421.14	\$4,609.27	\$188.12	4.26%

Based on the Average Single Family Detached Residential Dwelling Assessed at \$497,000

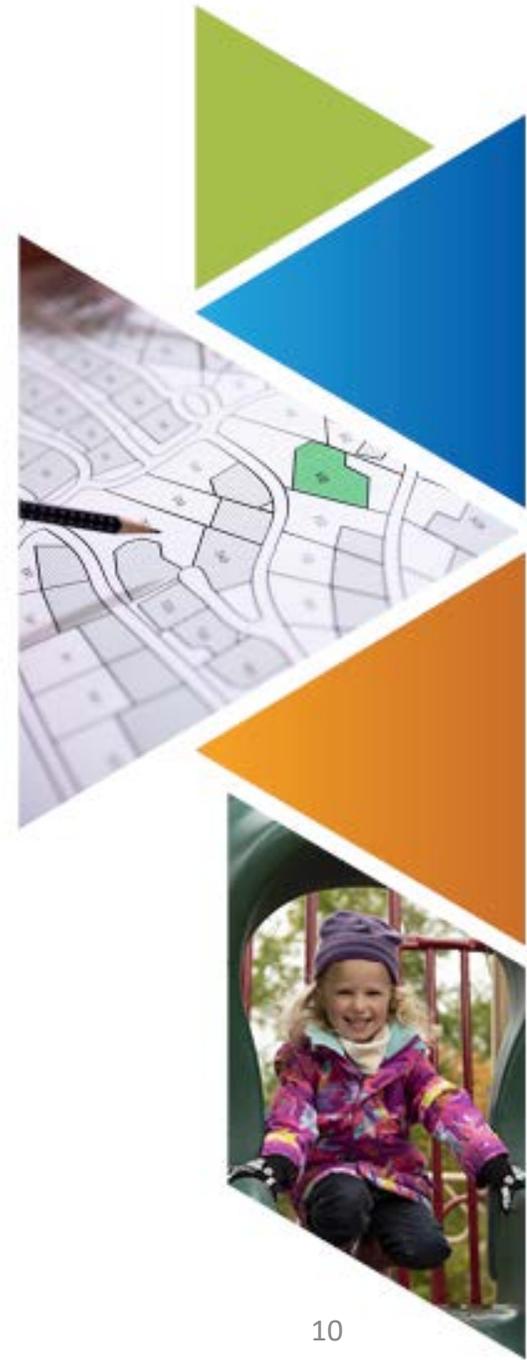
Blended Base Budget Tax Increase 4.26% = \$15.68/month

Impact on Average Residential Property

Water and Wastewater	2024	2025	Increase \$	Increase %
Average Annual Water Bill	581.89	605.52	23.32	4%
Average Annual Wastewater Bill	1,040.03	1,144.57	104.54	10%
Total Average Water and Wastewater Bill	1,621.72	1,750.09	128.37	8%

Based on average annual water consumption of 180 cubic metres

Potential Reduction to OPP Costs



Potential Reduction to OPP Costs

- On November 29, 2024, the Ontario government proposed providing financial relief to offset the increased costs of municipal police services provided by the OPP:
 - 3.75% reduction on 2023 total reconciled costs
 - 44% reduction on 2023 reconciled overtime costs
 - 10% reduction on amounts invoiced for 2025 policing costs
- An amended 2025 Annual Billing Statement reflecting the proposed financial relief has not yet been received
 - Estimated billing statement reduction: \$285,000

Items for Consideration from November 27, 2024



2025 Township Program Changes

Program Change	Department	Gross Costs	Reserve/Cost Sharing	Net Tax Impact (\$)
Fire Dispatching Service	Fire and Emergency Services	25,000	-	25,000
Operator II	Recreation, Parks and Facilities	71,476	-	71,476
Tax and Utility Coordinator	Finance	82,317	40,853	41,464
Development Engineering Technologist	Public Works	94,825	94,825	-
PW Support Assistant - PT to FT	Public Works	28,608	8,275	20,333
Equipment Operator	Public Works	68,451	-	68,451
Economic Development Officer	Planning and Development	95,993	-	95,993
Junior Financial Analyst	Finance	90,143	14,031	76,112
EDHS Recreation Program Staff	Recreation, Parks and Facilities	23,663	-	23,663
Total Township Program Changes		580,476	157,984	422,492

2025 Net Tax Levy Increase

Consolidated Budget Change	Net Tax Impact (\$)
Consolidated Net Base Budget – December 3, 2024	1,220,955
Potential Reduction to OPP Costs – Estimated	(285,000)
Program Changes – Township	422,492
Consolidated Tax Levy Requirement	1,358,447

Impact of Cons. Tax Levy Requirement	Township Increase %	Blended Increase %	Increase \$
Typical Residential Taxpayer - \$497,000 CVA	6.87%	4.60%	\$203.23