

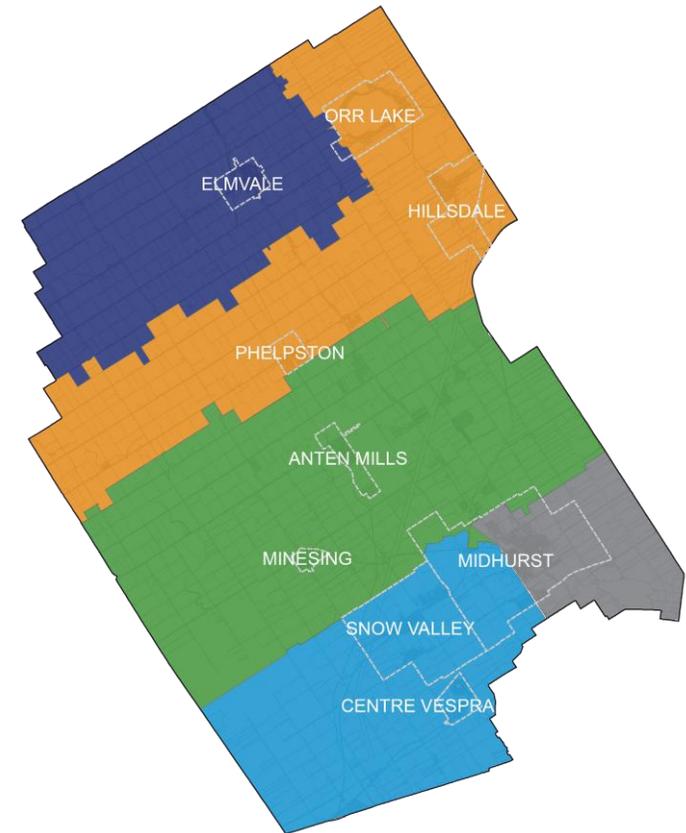
# 2025/26 Multi-Year Budget

Internally Aligned, Externally Focused



# Agenda

- ✓ 2025 Consolidated Budget
- ✓ New Initiatives in 2025 (Program Changes)
- ✓ Budget Timelines
- ✓ Items for Council's Consideration



# 2025 Consolidated Budget

| Budget                              | Gross Expenditures | Gross Revenues | Net Tax Levy Requirement |
|-------------------------------------|--------------------|----------------|--------------------------|
| Tax Supported Operating             | \$29.0M            | \$26.2M        | \$2,799,986              |
| Water Rate Supported Operating      | 3.4M               | 3.4M           | -                        |
| Wastewater Rate Supported Operating | 3.0M               | 3.0M           | -                        |
| Capital                             | 56.4M              | 56.4M          | -                        |
| <b>Total</b>                        | <b>\$91.8M</b>     | <b>\$89.0M</b> | <b>\$2,799,986</b>       |

**2025 Proposed Township Base Budget Tax Levy Increase 14.16%**

# Impact on Average Residential Property

| Levy                         | 2024              | 2025              | Increase \$     | Increase %   |
|------------------------------|-------------------|-------------------|-----------------|--------------|
| Township of Springwater      | \$2,172.22        | \$2,479.90        | \$307.67        | 14.16%       |
| County of Simcoe – Estimated | 1,488.51          | 1,548.05          | 59.54           | 4.00%        |
| Education - Estimated        | 760.41            | 760.41            | -               | -            |
| <b>Total Tax Bill</b>        | <b>\$4,421.14</b> | <b>\$4,788.36</b> | <b>\$367.21</b> | <b>8.31%</b> |

Blended  
Tax  
Increase

**Average Single Family Detached Residential Assessment (MPAC) - \$497,000**

**Blended Base Budget Tax Increase 8.31% = \$30.60/month**

**1% Tax increase in 2025 equates to \$190,000**

# \$91.8 Million in Gross Expenditures



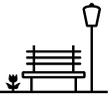
✓ 8.31% Blended Property Tax Increase



✓ \$367.21 Average Home Assessed at \$497,000



✓ \$30.60 per Month



✓ \$1.01 per Day



✓ \$56.4M Capital Projects



# 2025 Water & Wastewater Operating Budgets

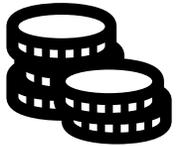


In 2023, Council approved a new water and wastewater rate structure through the assistance of Watson & Associates Economists Ltd.



As a result, Council approved a 4.00% water rate increase and a 10.00% wastewater rate increase for 2024 to 2028.

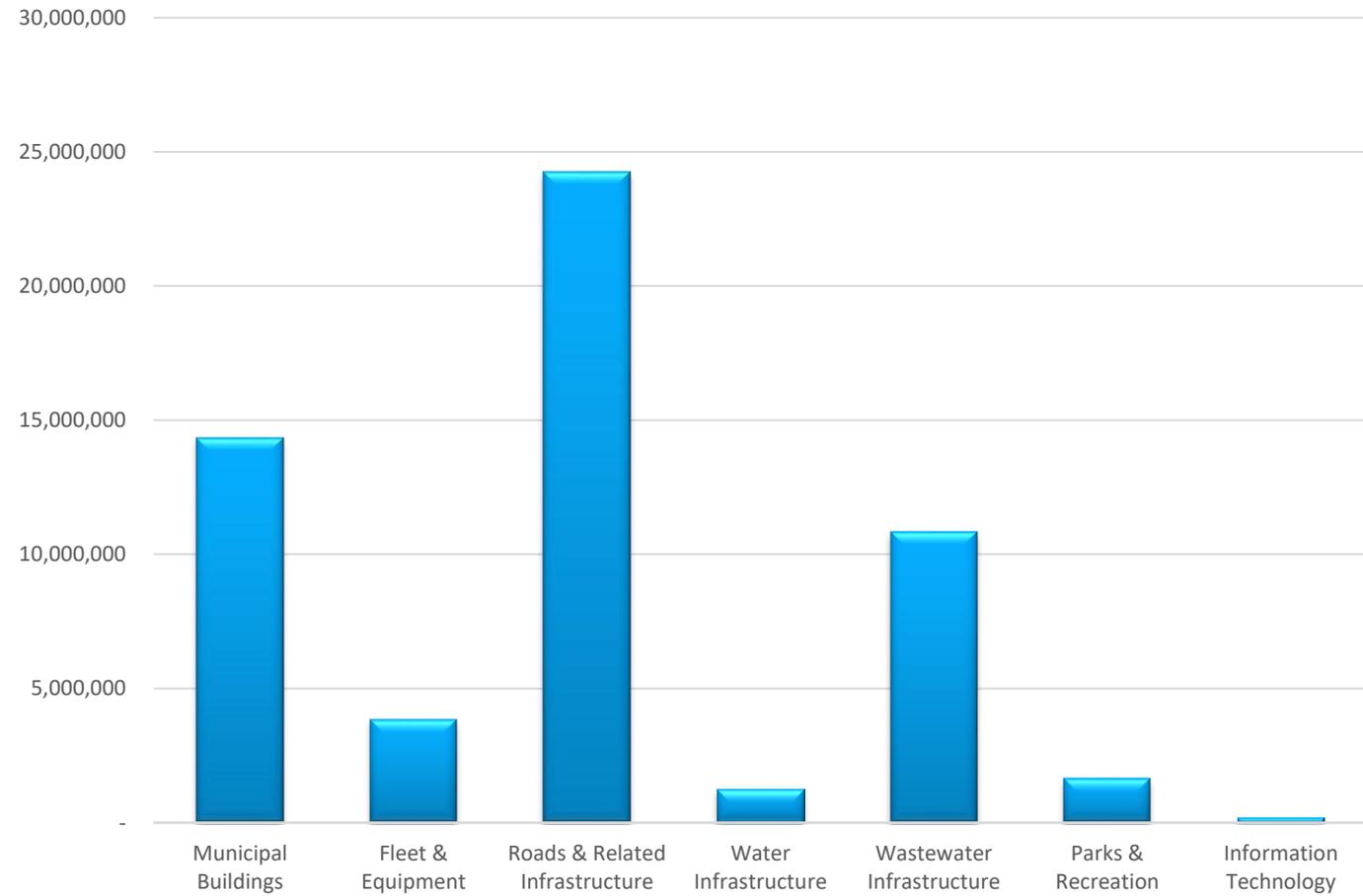
Staff have included revenue estimates pertaining to consumption increases/decreases.



Water and Wastewater rate changes do not have an impact on the Tax Levy. Any increases or decreases will be offset by Transfers to/from Reserve Funds.

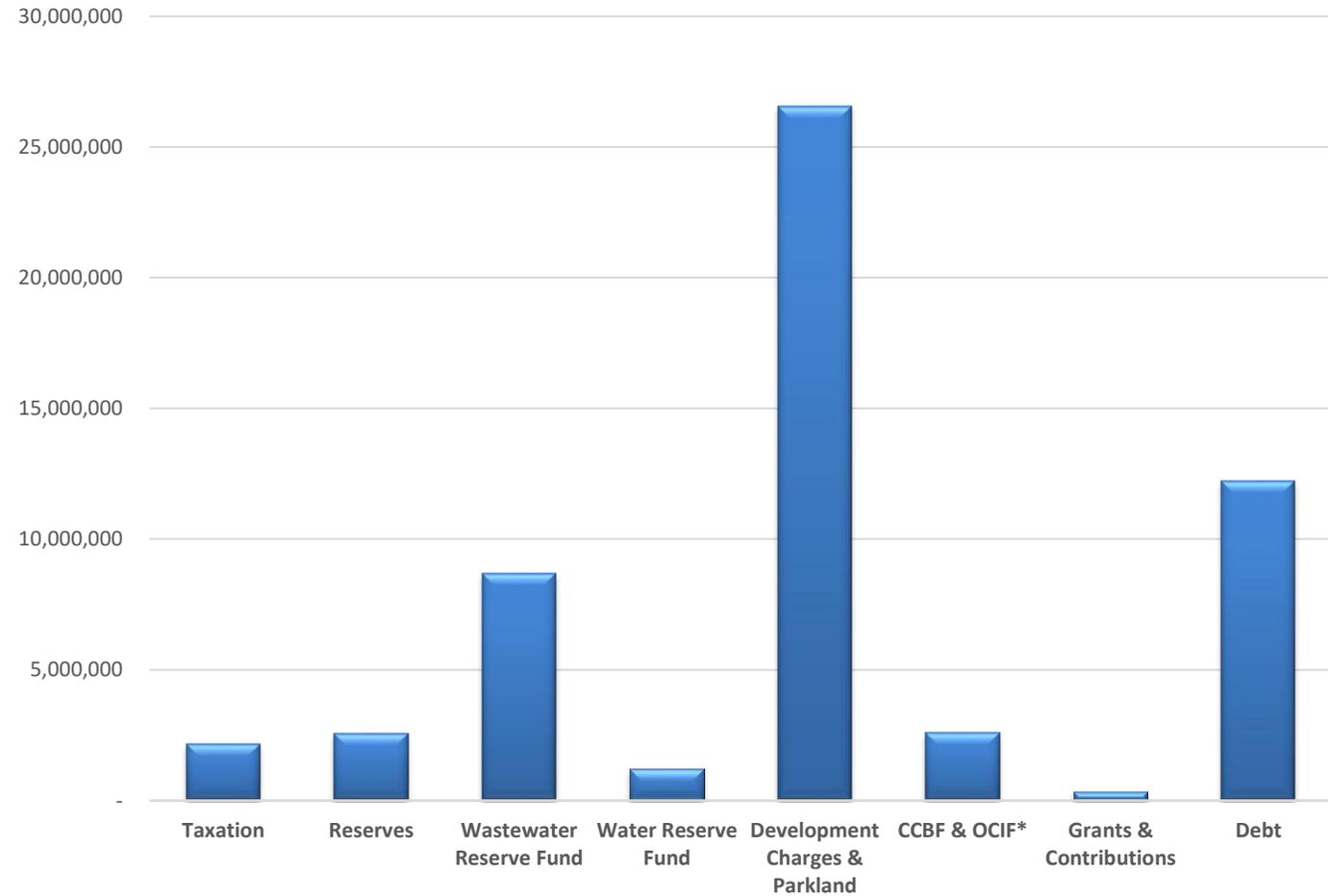
# 2025 Proposed Capital Budget

Gross Expenditures - \$56.4M

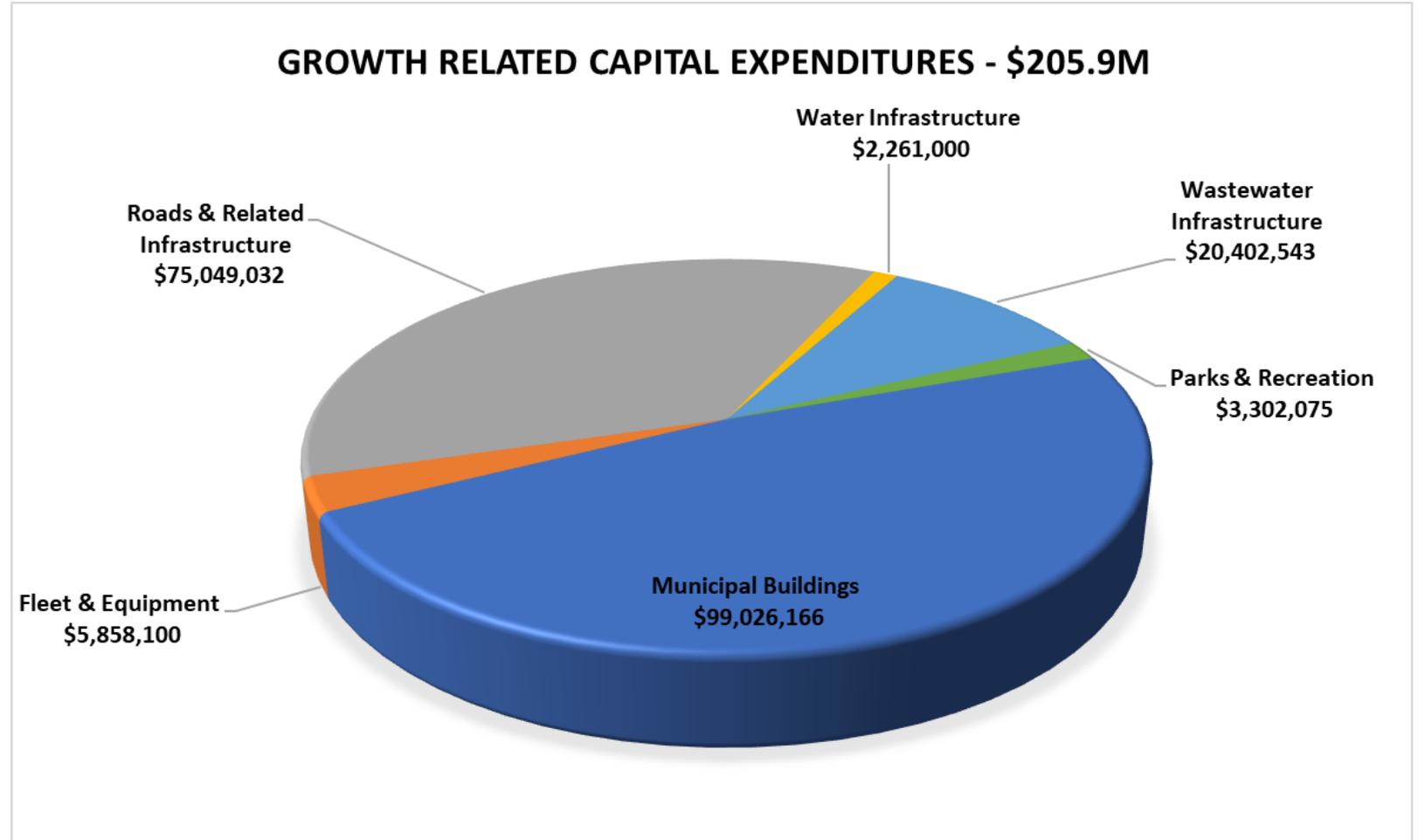


# 2025 Proposed Capital Budget

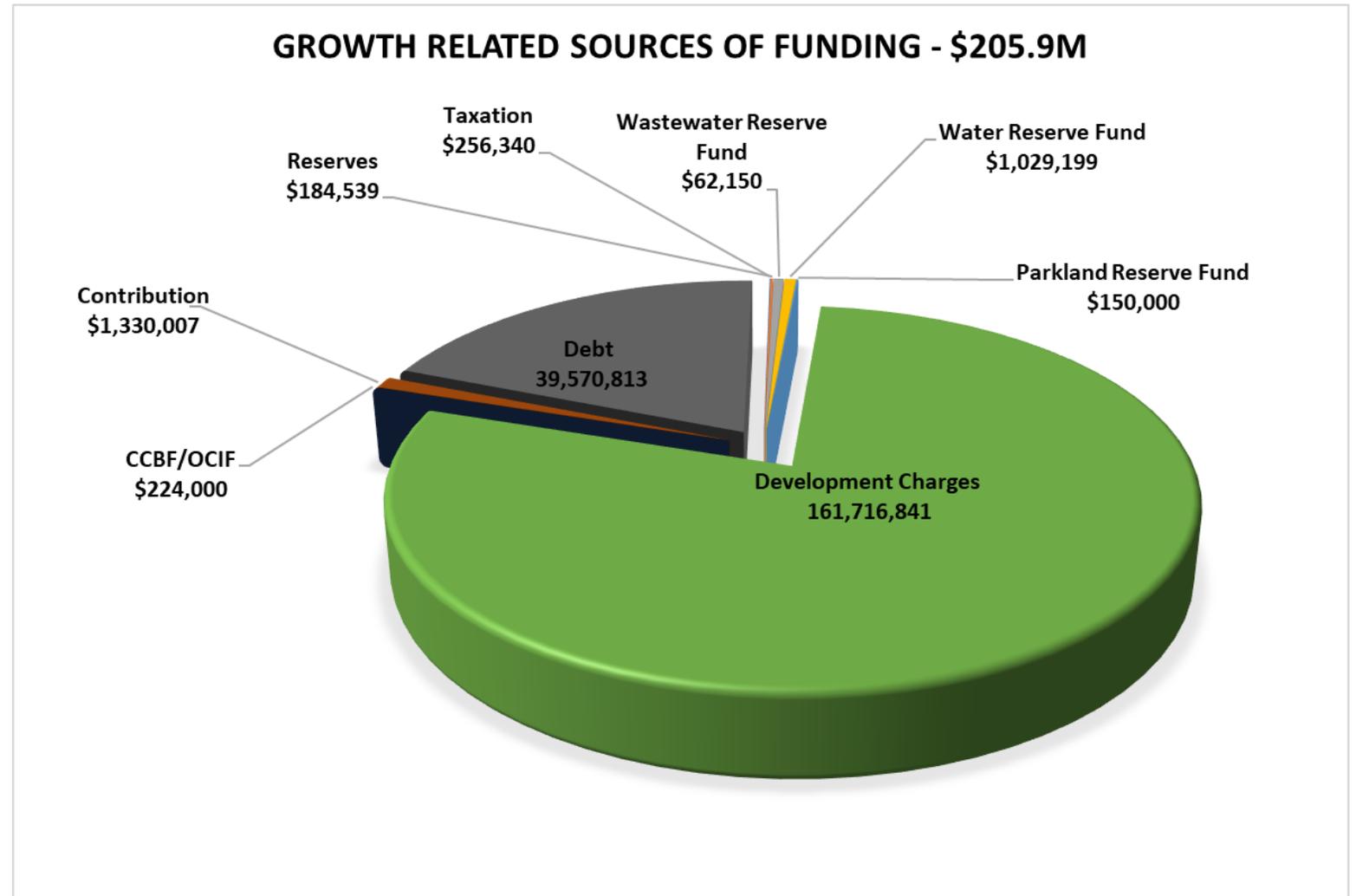
Sources of Funding- \$56.4M



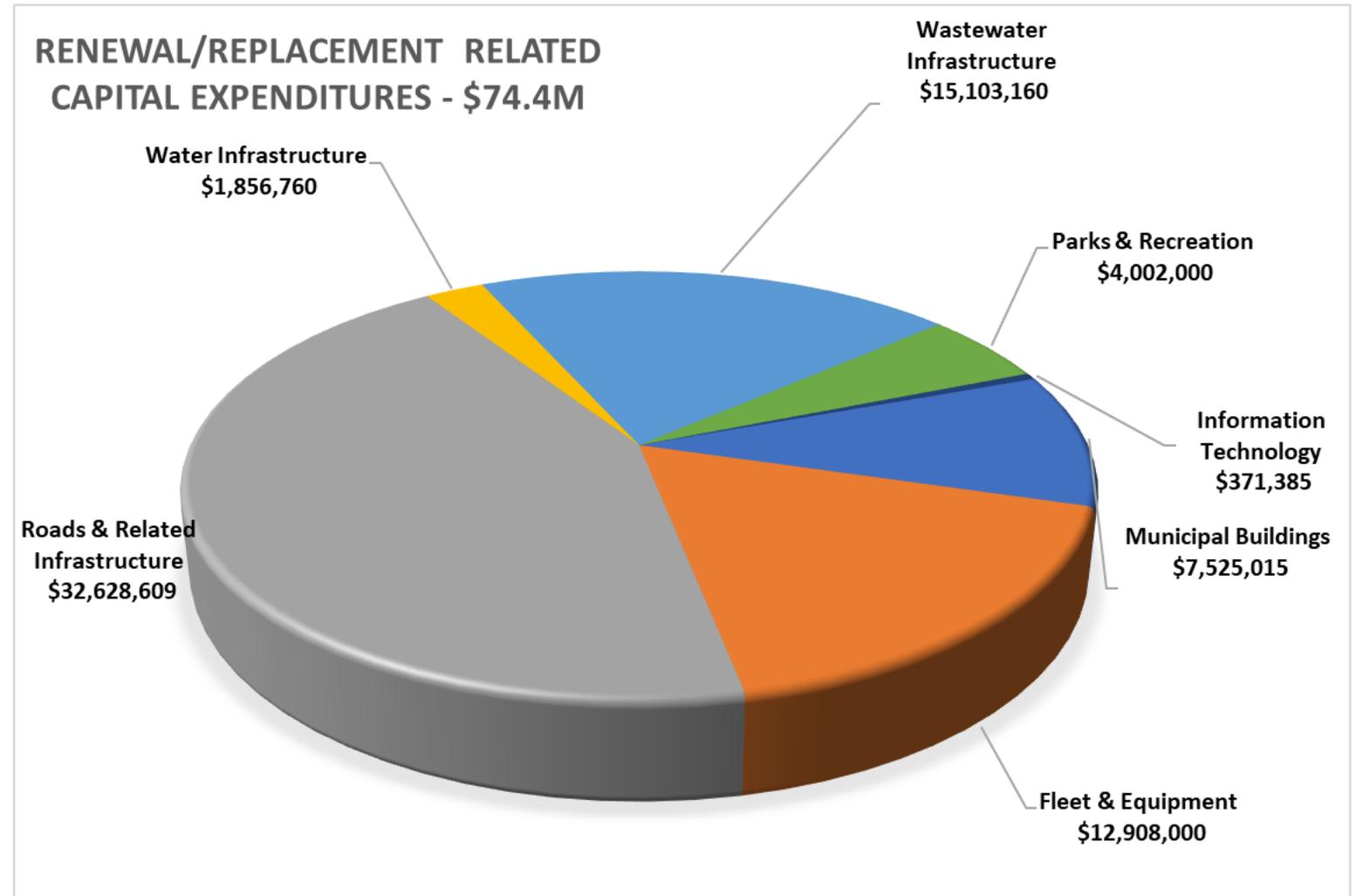
# Proposed 10-Year Capital Plan – Growth



# Proposed 10- Year Capital Plan – Growth

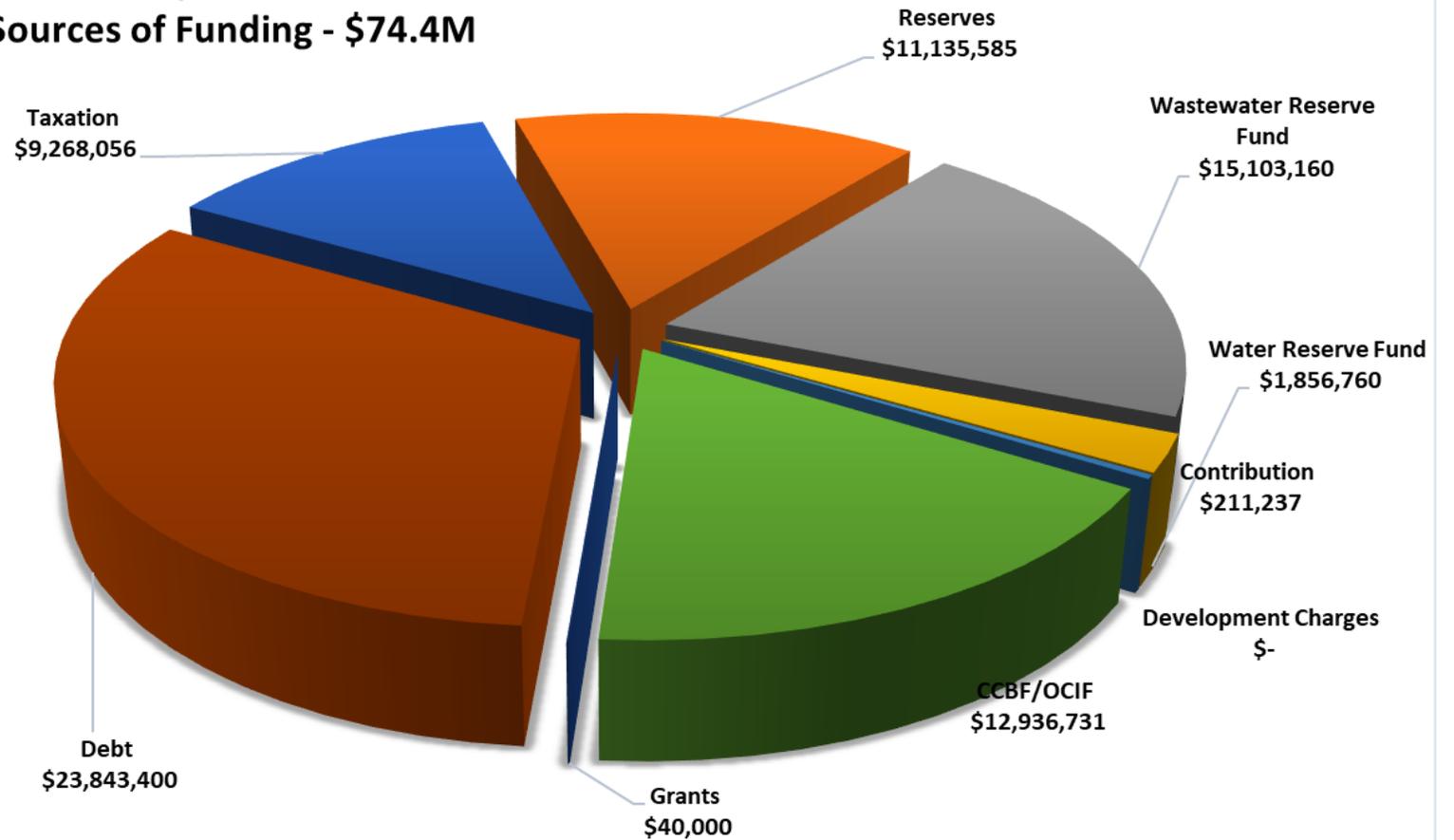


# Proposed 10-Year Capital Plan – Renewal & Replacement



# Proposed 10-Year Capital Plan – Renewal & Replacement

**Renewal/Replacement Related Sources of Funding - \$74.4M**



# Proposed Program Changes/New Initiatives

| Township of Springwater               | Department                       | Gross Costs      | Reserve/Cost Sharing | Net Tax Impact (\$) | Net Tax Impact (%) |
|---------------------------------------|----------------------------------|------------------|----------------------|---------------------|--------------------|
| Director, People & Talent             | Office of the CAO                | 175,733          | 38,720               | 137,013             | 0.72%              |
| Tax and Utility Coordinator           | Finance                          | 82,317           | 40,853               | 41,464              | 0.22%              |
| Junior Financial Analyst              | Finance                          | 90,143           | 14,031               | 76,112              | 0.40%              |
| Fire Dispatching Service              | Fire and Emergency Services      | 25,000           | -                    | 25,000              | 0.13%              |
| Economic Development Officer          | Planning and Development         | 95,993           | -                    | 95,993              | 0.50%              |
| Development Engineering Technologist  | Public Works                     | 94,825           | 94,825               | -                   | 0.00%              |
| Equipment Operator (2 positions)      | Public Works                     | 136,902          | -                    | 136,902             | 0.72%              |
| PW Support Assistant - PT to FT       | Public Works                     | 28,608           | 8,275                | 20,333              | 0.11%              |
| Operator I (2 positions)              | Recreation, Parks and Facilities | 142,952          | -                    | 142,952             | 0.75%              |
| Operator II                           | Recreation, Parks and Facilities | 71,476           | -                    | 71,476              | 0.38%              |
| Coordinator, Culture and Events       | Recreation, Parks and Facilities | 75,070           | -                    | 75,070              | 0.39%              |
| EDHS Recreation Program Staff         | Recreation, Parks and Facilities | 23,663           | -                    | 23,663              | 0.12%              |
| Manager, Recreation and Culture       | Recreation, Parks and Facilities | 129,497          | -                    | 129,497             | 0.68%              |
| <b>Total Township Program Changes</b> |                                  | <b>1,172,179</b> | <b>196,705</b>       | <b>975,474</b>      | <b>5.12%</b>       |

# Proposed Program Changes/New Initiatives

| Springwater Public Library               | Department | Gross Costs    | Reserve/Cost Sharing | Net Tax Impact (\$) | Net Tax Impact (%) |
|--|------------|----------------|----------------------|---------------------|--------------------|
| Community Librarian                      | SPL        | 78,065         | -                    | 78,065              | 0.41%              |
| Expanded Library Hours                   | SPL        | 26,764         | -                    | 26,764              | 0.14%              |
| <b>Total SPL Program Changes</b>         |            | <b>104,829</b> | <b>-</b>             | <b>104,829</b>      | <b>0.55%</b>       |
|  |            |                |                      |                     |                    |
|  |            |                |                      |                     |                    |
| South Georgian Bay Physician Recruitment | Department | Gross Costs    | Reserve/Cost Sharing | Net Tax Impact (\$) | Net Tax Impact (%) |
| New Initiatives                          | SBG-PR     | 4,000          | -                    | 4,000               | 0.02%              |
| <b>Total SBG-PR</b>                      |            | <b>4,000</b>   | <b>-</b>             | <b>4,000</b>        | <b>0.02%</b>       |

# 2025/2026 Budget Timeline

**November 6, 2024: Proposed Budget Tabled**



**November 18, 2024: Presentations from Service Partners**



**November 20, 25, and 27, 2024: Budget Deliberation Meetings**



**December 4, 2024: Approval of Budget**

# Items for Council's Consideration

That the report from the Director of Finance regarding the Proposed 2025/2026 Budget & Business Plan, dated November 6, 2024, be received; and,

That the Proposed 2025 Tax Based Operating Budget, Proposed 2025 Water Operating Budget, Proposed 2025 Wastewater Operating Budget and Proposed 2025 Capital Budget as presented November 6, 2024, be referred to the Special Budget Meeting of Council for deliberation and consideration.